RESOLUTION NO. 2010-75

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AUTHORIZING THE CITY MANAGER TO EXECUTE A FEE DEFERRAL AGREEMENT WITH EDGE ALL STARS TO ALLOW DEFERRAL TERMS NOT INCLUDED IN THE CURRENT PROGRAM

WHEREAS, Chapter 16.120 to the City of Elk Grove Municipal Code contains a program allowing for the deferral of certain development impact fees charged by the City to new and relocating businesses within the City; and

WHEREAS, the fee deferral program requires security mechanisms that are difficult for individual business owners to obtain; and

WHEREAS, the Edge All Stars project ("the project") is owned by an individual business lessee unable to obtain a security instrument under the current program; and

WHEREAS, the City Council finds that the proposed new terms will assist the business owner while negating the risk to the City to maximum extent possible.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby authorizes the City Manager to execute a Fee Deferral Agreement with Edge All Stars under alternate terms not included in the currently adopted program.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 14th day of April 2010.

SOPHIA SCHERMAN, MAYOR of the

CITY OF ELK GROVE

ATTEST:

SUSAN J. BLACKSTON, CITY CLERK

APPROVED AS TO FORM:

SUSAN COCHRAN CITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2010-75

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Susan J. Blackston, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on April 14, 2010 by the following vote:

AYES: COUNCILMEMBERS: Scherman, Detrick, Cooper, Davis, Hume

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

Susan J. Blackston, City Clerk City of Elk Grove, California

Jus & Blacket